

**State of California**  
**Pooled Money Investment Account**  
**Market Valuation**  
**4/30/2007**

Carrying Cost Plus			
Description	Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	\$ 4,412,782,430.50	\$ 4,464,845,000.00	NA
Notes	\$ -	\$ -	\$ -
Federal Agency:			
SBA	\$ 657,120,829.09	\$ 651,338,752.21	\$ 6,116,486.37
MBS	\$ 892,509,744.89	\$ 884,006,082.06	\$ 4,131,493.20
Bonds	\$ 6,464,555,388.91	\$ 6,462,534,347.60	\$ 163,116,766.76
Floater	\$ 645,091,614.85	\$ 644,930,250.00	\$ 1,920,374.06
Discount Notes	\$ 4,763,426,847.19	\$ 4,859,230,000.00	NA
FHLMC PC	\$ 562,822.69	\$ 584,161.87	\$ 9,177.86
GNMA	\$ 214,323.09	\$ 238,415.51	\$ 2,129.88
Bankers Acceptances	\$ -	\$ -	NA
Bank Notes	\$ 1,760,000,000.00	\$ 1,759,808,078.40	\$ 11,397,838.89
CDs	\$ 15,999,555,459.61	\$ 15,997,467,828.88	\$ 120,765,681.13
Commercial Paper	\$ 13,064,934,435.10	\$ 13,143,328,985.69	NA
Corporate:			
Floater	\$ 224,180,952.85	\$ 224,033,410.00	\$ 1,654,786.74
Bonds	\$ 291,839,967.32	\$ 291,417,271.50	\$ 4,055,182.64
Repurchase Agreements		\$ -	NA
Reverse Repurchase	\$ (596,293,700.00)	\$ (596,293,700.00)	\$ (2,583,821.81)
Time Deposits	\$ 8,550,495,000.00	\$ 8,550,495,000.00	NA
AB 55 & GF Loans	\$ 7,378,750,529.61	\$ 7,378,750,529.61	NA
TOTAL	\$ 64,509,726,645.70	\$ 64,716,714,413.33	\$ 310,586,095.72

Fair Value Including Accrued Interest \$ 65,027,300,509.05

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).